

**Date: 14<sup>th</sup> January, 2026**

**To,**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, 5th Floor,**  
**Plot No. C/1, G Block, Bandra Kurla Complex,**  
**Bandra (East), Mumbai- 400051.**  
**NSE SYMBOL: VAISHALI**

**Subject: Certificate Under Regulation 74(5) of the SEBI (Depositories & Participants) Regulations, 2018 for the period 01<sup>st</sup> October, 2025 to 31<sup>st</sup> December, 2025.**

Dear Sir,

We hereby certify that the details of securities dematerialized / rematerialized during the Quarter ended on 31<sup>st</sup> December, 2025 as required under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018 have been furnished to the Stock Exchange where the shares of the Company are listed.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,

**For Vaishali Pharma Limited**

**Vishwa Mekhia**  
**Company Secretary Cum Compliance Officer**



**Ref No. BSS/Reg 74(5)/2025**

**Date: 14/01/2026**

VAISHALI PHARMA LIMITED\_EQ NEW FV RS 2 INE972X01022  
706-709,7TH FLR,R.C.PATEL ROAD  
ARAVALI BUSINESS CENTER  
OFF SODAWALA LANE,BORIVALI (W),  
MUMBAI - 400092

**Sub: Certificate under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended 31<sup>st</sup> December 2025**

Dear Sir,

With reference to the captioned regulation, we hereby confirm that the said Regulation is not applicable to the Company, as the entire holding of the Company's shares are in demat form, and we have not received any request from any members of the Company for rematerialisation during the quarter ended on 31st December 2025.

We request you to kindly take note of the above in your records.

Thanking you,

**Yours faithfully,**

For Bigshare Services Pvt. Ltd.,

**Vikas Singh**  
**Authorised Signatory**

**CIN : U99999MH1994PTC076534**